THE MORTGAGE RATES TRAIL

When you're in the process of looking for a home, everyone worries whether they're making a good investment. The truth is, if you're buying a home you can afford that you love, it's worth it. But some people need to see numbers to be convinced. Take a look at the annual averages of the last 30 years.

1981: 16.63%
A recession in the early 1980s follows the 1979 oil crisis, combined with the Federal Reserve's contractionary monetary policy, put in place to slow the rate of growth in the money supply.

1978: **9.64%**

1985: **12.43%**

1989: **10.32%**

1992: **8.39%**

1990-1991
The short recession followed a savings and loan crisis, in which over 1,000 of the nation's savings and loans banks failed and the federal government was forced to resolve the deficit.

1997: **7.6%**

2000: **8.05%**

2002: **6.54%**

2005: **5.87%**

2008: 6.03%
FINANCIAL CRISIS 2007-2008: Subprime mortgages and excessive risks in the banking sector cause a global economic downturn.

2012: **3.66%**

2014: **4.17%**

2019: 4.54%
Low unemployment and a booming U.S. economy lead the Federal Reserve to raise its key policy rate.

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